



Techtronic Industries

TTI Business Partner Code of Conduct

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Contents.

Techtronic Industries Company Limited, together with its subsidiaries and affiliates (“TTI”) has agreed to abide by moral and ethical values in the management of the company. TTI expects its business partners to respect and adhere to the same philosophy in the management of their own companies. For the purposes of this TTI Business Partner Code of Conduct, “Business Partner” refers to suppliers, distributors, agents, dealers and licensees.

TTI seeks to work exclusively with Business Partners that agree to comply with this Code of Conduct with all applicable laws and regulations and abide by the Conventions of the International Labor Organization, the Universal Declaration on Human Rights and the relevant guiding principles of international organizations, as applicable.

This Code of Conduct sets forth some basic requirements and principles which shall be complied with by their owners, subsidiaries, affiliates, directors, officers, employees, agents and subcontractors. Any breach of this Code of Conduct shall result in a review by TTI and possible termination of the business relationship with TTI.

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Forced Labor: The use of forced labor by Business Partners, whether obtained under threat of punishment, withholding identity papers, requiring workers to deposit a bond or any other constraint is strictly prohibited.

Child Labor: Work by children under the age of 16 is strictly prohibited. In countries where local laws set a higher age for child labor or impose mandatory education beyond the age of 16, this higher age will apply.

Harassment and Abuse: Workers shall be treated with respect and dignity. Business Partners shall not allow or engage in any kind of corporal punishment, psychological or physical harassment or any other kind of abuse.

Discrimination: Business Partners shall treat all workers equally and fairly. Business Partners shall not practice any kind of discrimination in relation to hiring, access to training, promotion, or dismissal based on gender, race, religion, age, disability, sexual orientation, political opinions, nationality, or social or ethnic origin.

Wages and Benefits: At a minimum, Business Partners shall pay regular wages and pay for overtime work at the legal rate imposed by the country of original manufacture and provide its workers with the benefits the applicable law currently requires. If there is no legal minimum wage or overtime pay in the country of origin, Business Partners shall ensure that the wages are at least equal to the average minimum in their industrial sector and that overtime pay is at least the same as the usual rate of pay. All workers shall be provided with written and understandable information about their employment conditions in respect to wages before they enter employment and about the particulars of their wages for the pay period concerned each time that they are paid.

Working Hours: In relation to working hours and overtime, Business Partners shall comply with the maximum limits set by the laws of the country where it is located and/or the country where its workers work, whichever is lower. Business Partners must ensure that all overtime work is voluntary and compensated at prevailing overtime rates. Business Partners shall comply with the maximum working hour limits set by the countries in which they do business and / or where they are located.

Freedom of Association: Business Partners shall respect and recognize the right of each worker to negotiate collectively, to create or join the union organization of their choice and without penalty, discrimination or harassment.

Human Rights.

Human rights: Business Partners shall support and respect the protection of internationally proclaimed human rights and to ensure that it is not complicit in human rights abuses. Business Partners shall comply with their local laws governing slavery and human trafficking.

Health and Safety: Based on the specific risks present in its industrial sector, Business Partners shall provide safe and healthy workplaces to avoid accidents or bodily injuries which may be caused by, associated with, or result from the work or from handling work-related equipment. Business Partners shall set up systems to detect and avoid or neutralize any threat to its workers' health and safety and comply with applicable local and international regulations and laws currently in effect. If Business Partners provide housing to workers, the same principles shall apply and such housing shall meet the basic needs of its workers. Workers shall receive regular and recorded health and safety training, and such training shall be repeated for new or reassigned workers. Business Partners shall assign responsibility for health and safety to a senior management representative.

Environment.

Business Partners shall commit to create a clean and safe working environment. TTI encourages initiatives to reduce the impact on the environment, particularly through the use of environmentally-friendly technologies. Business Partners shall comply with all relevant local and international environmental regulations and standards. Business Partners shall assign responsibility for environmental matters to a senior management representative. Business Partners shall be able to prove the effective implementation of the following requirements:

- The existence of an environmental management system, possibly ISO 14001 or EMAS certified.
- Proper waste management, with special attention to hazardous waste and emissions which may not be dumped or discharged in an unlawful manner.
- Workers whose work has a direct impact on the environment shall be trained, competent and have the necessary resources to do their jobs.



Working Methods.

Legal Requirements: Business Partners shall act in full compliance with all applicable laws. Without limiting the foregoing, Business Partners shall abide by all applicable national, local and international laws, including but not limited to laws relating to the management of their businesses, health and safety, child labor, forced labor and freedom of association.

Corruption: Business Partners shall adhere to the highest standard of moral and ethical conduct to respect local laws and not engage in any form of deceptive or corrupt practices, including but not limited to extortion, fraud or bribery. Bribes or other means of obtaining undue or improper advantage are not to be offered and accepted.

Gifts and Hospitality: TTI does not accept any type of gift or any offer of hospitality if the gift, or hospitality would influence TTI's relationships with Business Partners. Business Partners, their representative or employees shall not give any gift, favour or anything of value, or hospitality to any person including but not limited to TTI's officers, employees, agents, representatives, subcontractors, customers and their third party representatives, agents or advisers including but not limited to compliance auditors and quality assurance inspectors, or government officials in order to obtain any improper or favourable treatment.

Entertainment: The business relationship between TTI and Business Partners sometimes requires proper entertainment. Business entertainment is proper; impropriety results when the value or cost is such that it could be interpreted as affecting an otherwise objective business decision. Following are examples of appropriate social amenities that are normally acceptable under this code:

- acceptance of refreshments before or after a business meeting; and
- acceptance of meals before or after a business meeting, or when otherwise business related, provided that it is reasonable in amount and frequency.

Transportation provided in Business Partners' vehicle, or boat, for other than approved business trips is prohibited, as are other non-business related travel expenses paid by Business Partners.

Conflict of Interest: Business Partners shall disclose to TTI any situation that may cause any conflict of interest, and disclose to TTI if any individual hired by TTI has or intends to acquire any interest of any kind in Business Partners' business or any kind of economic ties/connection with Business Partners. Business Partners shall declare any conflict of interest annually and from time to time where applicable by signing and submitting to TTI the "Declaration of Non-conflict of Interest" form provided by TTI.

Customs and Export / Import controls: Business Partners shall comply with applicable customs laws, import and export laws and trade sanction laws.

Conflict minerals: Business partners shall comply with TTI's conflict mineral policy.

www.ttigroup.com/conflictminerals

Confidential information: Business Partners shall protect the confidential information of TTI and shall not use any confidential information of TTI, without TTI's express written consent.

Inspection and Audit.

Inspection: TTI reserves the right to check Business Partners' adherence to this Code of Conduct and to conduct compliance audits at any time with prior notice. Business Partners shall supply necessary information and grant access to Business Partners' premises and facilities to TTI representatives.

Accuracy of records and books and access to information: Records should be accurate and reflect genuinely transactions. Accounting controls should be properly maintained. Business Partners shall keep proper records for at least fifteen (15) years to prove compliance with this Code of Conduct. Business Partners shall provide access to complete, original and accurate files to TTI representatives.

Compliance Requirements and Reporting Violations.

In case Business Partners become aware of any breach of this Code of Conduct or of TTI's Code of Conduct, Business Partners are encouraged to provide such notice on an anonymous basis by contacting Fulcrum Financial Inquiry LLP, an independent third party retained by TTI to receive and process such notices.

Fulcrum Financial Inquiry LLP may be reached by mail:

**Fulcrum Inquiry, Whistleblower Department,
888 S. Figueroa Street, Suite 2000,
Los Angeles, CA 90017**

by email:

whistle@fulcrum.com

by fax:

US fax line — +1-213-891-1300

and by telephone:

US/Canada toll free number — +1-800-831-2735

Germany toll free number — +0800-723-6230

Hong Kong toll free number — +800-906-149

UK toll free number — +0-808-189-1255

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